UNITE STUDENTS



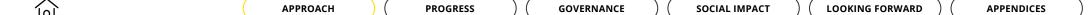
Making a positive impact













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OUR REPORTING SUITE



Annual Report

https://www.unitegroup.com/investors/reports-and-presentations



Investor site

https://www.unitegroup.com/investors

Brighter futures, stronger communities

This report provides an insight into our approach to sustainability, and our ambition to make a positive impact for young people, our people, communities and the environment.

Some of the frameworks we adhere to:





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FOREWORD BY JOE LISTER, CEO UNITE STUDENTS

Focusing on what matters the most

Becoming a more sustainable business is vital if we want to achieve our long-term business objectives of creating a great place to live, work and invest.

THE UNITE GROUP PLC Sustainability Report 2024

That's why we recognise sustainability as a key enabler to our growth ambitions and a significant focus in our long-term corporate strategy.

We're working to reduce our environmental impact, and investing to create brighter futures and stronger communities.

In 2024, we invested c.£10.2 million in energy, carbon and water reduction projects across our portfolio. I'm proud that all teams are now involved in the delivery of local community projects as part of our Positive Impact programme. We also remained on track to achieve our 2030 science-based carbon targets and secured Global Student Living Index's (GSLI) gold rating for recycling and environment.

Our investment in energy, carbon and water saving initiatives, including heat pumps and LED lighting, helped us achieve 91.7% A and B EPC ratings across our portfolio.

We continued to work on reducing the carbon intensity of our new properties and achieved our lowest ever embodied carbon level of all new properties to date at Bromley Place in Nottingham, which opened in September 2024.

Collaboration with our key stakeholders helped us to progress towards our sustainability targets, including working closely with customers and engaging supply chain partners on environmental and social performance. We remain committed to paying the Real Living Wage to recognise the great work our frontline teams do. The number of women in senior leadership has increased to over 37%, up 9 percentage points on the previous year.

Sustainability will remain a priority for us throughout 2025 and beyond.

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JOE LISTER
CEO UNITE STUDENTS

"This year we have made good progress against our sustainability goals and have continued to achieve positive sustainability outcomes."



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Our approach to sustainability

Our strategic business objectives to create a Great Place to Live, Work and Invest, can only be achieved if we maintain focus on sustainability.

This graphic shows why sustainability is central to achieving our three strategic objectives.

STRATEGIC OBJECTIVE



Great Place to Live



Great Place to Work



Great Place to Invest

Sustainability considerations

Creating places that our customers can call home while they stay with us, through enhancements to our buildings and access to welfare support.

Providing our residents with a great place to live takes teams who are engaged, enabled, empowered and rewarded to deliver consistently high standards of performance. This means listening to employee voice, investing in life-long learning, recognising and incentivising performance, and working towards a more diverse and representative workforce at all levels.

To continue to provide the best possible place to live and work, requires access to investment and finance. This will only be possible if we continue a credible transition to net zero carbon, robustly manage climate-related risks, maintain the highest standards of safety and compliance, and provide transparent reporting and disclosure on environmental, social and governance (ESG) issues.



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Our sustainability framework

To help us achieve these aims, we've developed our sustainability framework, shown opposite, that helps us to make a real positive impact.

Being a sustainable business is key to us fulfilling our **Home for Success** purpose. Our sustainability framework sets out how we will achieve this.

Our Annual Report and Accounts includes a summary of our progress on sustainability through 2024 and mandatory disclosures such as SECR and TCFD. This report gives a more detailed overview of how we approach sustainability, and it captures some of the highlights.

Together, we're investing in brighter futures, stronger communities and a smaller environmental footprint. Our ambition is to make a positive impact across four key areas, set out in our sustainability framework:

Our sustainability framework is aligned with nine of the 17 United Nations Sustainable Development Goals as indicated using the icons on the graphic - https://sdgs.un.org/goals



Young people



Championing inclusion, wellbeing and success for young people in HE.



- Supporting care-experienced students.
- Leading on inclusion and achievement. for young people in HE.



Our people



Creating a diverse and inclusive workplace where our people can thrive.



- Real Living Wage employer.
- 40% females in senior leadership.
- 65% of senior leadership hired internally.



• 10% ethnic minority representation in senior leadership by 2025.

Making a positive impact: our ambitions



Communities



Making a real contribution to the communities we operate in.



- Investing 1% of adjusted profit in social initiatives.
- Impactful local community projects delivered by every property and team.



- 20% employee volunteering participation rate.
- Making spaces available in our properties for local community use.



Environment



Tackling climate change and reducing our environmental impacts.



56% reduction in absolute operational
 Scope 1 & 2 market-based carbon emissions
 by 2030, compared to 2019 levels.



- 28% cut in operational energy levels by 2030.
- 100% of electricity from renewable sources by 2030.





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Focusing on what matters most

Focusing on the sustainability themes which are most important to us and our stakeholders.



Our sustainability framework sets out our approach to sustainability and focuses on the areas which are most important to us and our stakeholders.

It is based on the results of our first materiality assessment in 2020, which are revalidated annually through our engagement with students, universities, employees, investors, local and national government and our supply chain.

More details of this materiality assessment process are set out on page 3 of our 2023 Sustainability Report https://www.unitegroup.com/wp-content/uploads/2024/04/Unite-SR23-Web-Ready-PDF 080424.pdf

For example, through regular dialogue with investors we know that they still believe sustainability should remain a crucial part of business planning and decision-making, despite prevailing external economic and political uncertainties.

Our close collaboration with university partners highlights the need to actively shape thinking, policy and action through research, insight and collaboration on key themes which impact the lives of young people, such as mental health, race, and net zero carbon

Our research with our residents shows us that environmental and social topics continue to matter to them. For example, the Student Minds Climate Change and Student Mental Health 2023 report https://www.studentminds.org.uk/climatechangeresearch.html highlighted levels of concern on issues such as climate change, underlining the need for us to take real and visible action on this.

Increasingly, our employees are demonstrating high levels of interest and expectations on key sustainability issues such as diversity and inclusion, environmental performance, and fair employment practices and they are voicing this through our Culture Matters forums.

All of this highlights why sustainability remains key to our overall ambition and strategy, and an essential part of how we do business.

"This year we've made some great progress towards our environmental and social sustainability goals."

JAMES TIERNAN

HEAD OF SUSTAINABILITY

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SUSTAINABILITY TARGETS AND PROGRESS IN 2024

A year of positive impact



Retained our four-star GRESB rating



Listed on the FTSE4Good index



Rated MSCI ESG rating of AA



Retained our ISS ESG Prime status



Maintained our Silver EPRA sBPR award in 2024



For young people

Unite Foundation new scholarships awarded in 2024

95

Student Satisfaction NPS score

+50

up from +42 in 2023

Care-experienced students:

Committed to signing the Care Leaver Covenant



For our people

Women in senior leadership increased to

37%

28% in 2023

Learning and development courses completed by employees this year

37,129

Employee engagement score of

74

up from 70 in 2023



For our local communities

100%

of teams ran local community projects earning Silver or Gold Positive Impact awards

3,842 hours volunteered by employees

£2 million

landmark passed for cumulative value of donations to British Heart Foundation



For the environment

On track to hit Scope 1 & 2 carbon target by

2030

Embodied carbon in Bromley Place, lowest embodied carbon new build to date

694kg/m²

Reduction in water consumption

0.7%

91.7%

of floor space achieved EPC A or B rating



Young people

We're committed to supporting the Unite Foundation, championing inclusion, wellbeing and success for young people in Higher Education. We want students to consider us as a place they call home, rather than just an accommodation provider.



Student satisfaction NPS

+50

+42 in 2023

Donations to Unite Foundation in year

£1.9 million

£1.8m in 2023



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YOUNG PEOPLE continued

Our key ambition and metrics in this area are set out below (additional metrics and targets are in Appendix 3):

Our key ambitions and targets

| Ambition | 2022 | 2023 | 2024 Actual | 2024 Target | Progress |
|----------------------------------------------------|--------------|--------------|----------------|----------------|----------|
| Maintain support to Unite Foundation | £1.7 million | £1.8 million | £1.9 million | £1.8m | On track |
| 100% of properties to have Resident Ambassadors | 50% | 85% | 91% | 100% | On track |

GIVING OUR RESIDENTS THE BEST START AT UNIVERSITY

Working with our Resident Ambassadors and our interns from the 10k Black Intern programme, we've focused on helping our residents settle in. This includes a programme of inclusive and meaningful events, and updates to our Community Living Guide to reflect the values that are important to our residents.

We continue to improve and embed our student assistance programme – a 24/7 counsellor-lead helpline and app – which provides self-help tools and access to support. We have seen increasing usage and can identify from the data the main worries our residents have such as sleep, anxiety and their general wellbeing, so we incorporated these into our campaigns.

IMPROVING INCLUSION AND ACHIEVEMENT

Since founding the Unite Foundation in 2012, we have donated over £16 million to directly support more than 800 care-experienced and estranged young people with up to three years of free accommodation.

In 2024, 95 new scholars joined the Unite Foundation community, and the cumulative total of Unite Foundation scholars who have successfully completed their studies and graduated reached 399. The work of the Unite Foundation effectively levels the playing field between Unite Foundation scholars and non-care leaver students.

Further details are available here https:// thisisusatuni.org/wp-content/uploads/2022/06/ Unite-Foundation-JiscAnalysis-Report-_Final.pdf. We understand that the transition to university, including living somewhere new, can be daunting and, sometimes, challenging. Our research highlights worries and expectations about fitting in, finances and adjusting to student life. This has sharpened our focus on the individual difficulties faced by some of the young people living with us, helping us provide a supportive environment to enable them to navigate challenges and reduce barriers to settling in. It is important that we continue to explore and remain responsive to nuanced challenges, such as socioeconomic background, race and neurodiversity, so that we strive for an equitable experience for all young people.

This year we introduced a pre-arrival disclosure form, inviting residents to tell us about any additional needs or where they might need additional support.

This encouraged neurodivergent students to let us know about sensitivities, allowing us to be more proactive in supporting their stay.

Our Resident Ambassador programme has been strengthened with earlier recruitment and structured training. It provides a valuable opportunity for residents to earn alongside their studies. We aim to recruit a balanced team that truly represents our resident community. As part of our recruitment campaign, we worked with the Unite Foundation to guarantee interviews for care-experienced and estranged students.

We continued to develop our Support to Stay framework, and enhanced the training our teams received, to meet the needs of our residents. Over 90% of our frontline teams have completed learning sessions on student support and CARE, our customer service programme.

"For anyone, but particularly care-experienced and estranged students, not having to worry about money is huge, because care leavers are likely to have little, to no, parental support. That then reduces financial stress and allows you to concentrate on your course."

UNITE FOUNDATION SCHOLAR

We continued to work with our university partners to support students facing financial difficulties, maintaining food pantries and issuing Aldi grocery vouchers to our most at-risk students.

We commissioned leading think tank, the Social Market Foundation to deliver a report on the barriers facing care-experienced and estranged students.



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HIGHER EDUCATION TRUST

In 2025 we are launching ResX360, a customer relationship management system which will allows us to better support residents. The system will provide oversight of property maintenance and customer wellbeing. Built into the system is our Support to Stay framework. Through earlier intervention, we expect to see improved outcomes and success for our residents. We will continue to seek more information about our residents before they move in, so we can be responsive to their needs.

EARLY CAREERS OPPORTUNITIES

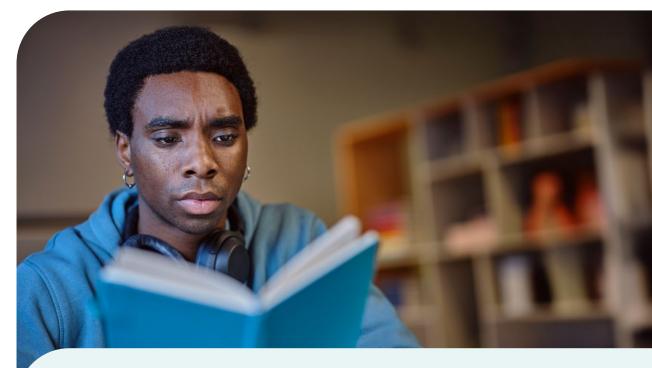
Providing early careers opportunities supports our commitment to making a positive difference to young people. These allow young people to gain valuable industry experience and develop their skills in a supportive environment while exploring future careers.

Since 2021, we have supported 43 young people through our industrial placement and intern programme.

Programme hires since 2021*

| | 2022 | 2023 | 2024 |
|----------------------|------|------|------|
| Industrial placement | 4 | 6 | 8 |
| Intern | 8 | 11 | 6 |

^{*}Recruitment commenced in 2021, for roles starting in Summer 2022.



Supporting care leavers

This year, we commissioned leading think tank the Social Market Foundation to deliver a report on the barriers facing care-experienced and estranged students with entry and success in Higher Education. Care and Learning in Higher Education features a literature review, interviews and focus groups with representatives from HE, local authorities and the charity sector and includes a set of government and HE policy recommendations. Following the publication of the report, the Social Market Foundation hosted a round table discussion with government ministers and sector representatives.

Featured in the report is the recommendation that HE providers become signatories of the Care Leaver Covenant, a Department for Education initiative which provides a framework for organisations to support young care leavers across finance, health, education, employment and independent living. In line with this recommendation, we plan to sign the covenant in 2025.

The full report, Care and Learning in Higher Education can be viewed here: https://www.unitegroup.com/articles/care-learning-higher-education-report



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Our Early Careers programmes were placed 7th in 2024's Best 50 Small-Medium Sized Placement Schemes, moving from 23rd in 2023.¹ We are aiming to retain our position in the top 10 in 2025.

The feedback from the 2023/2024 programmes highlighted that the young people felt supported throughout, and that the experience helped them develop and form a better idea of future career options.

In 2024, 16 employees completed their apprenticeships across the business, compared to six in 2023. Apprenticeships combine hands-on work experience coupled with off-the-job training.

Our apprentices invest a minimum of 6 hours weekly in webinars, college sessions, and assignments. Going forward we will:

- Continue to evaluate and develop our Early Careers programmes, ensuring the programmes continue to provide a meaningful impact for participants and support local university partners
- Continue to support young people to unlock their potential, ensuring they feel a sense of belonging and helping them make a positive impact in their role
- Continue improving our hiring and onboarding to attract and retain diverse and talented people

"From my first to my last day, I thoroughly enjoyed every day of my internship. The excitement and novelty of the first few days only continued to grow as the more I learnt and the larger my responsibility became. Unite Students really makes an effort to ensure that everyone that works here feels a part of the business, whether they're here for 10 weeks or 10 years."

LEGAL INTERN

¹ This is based on the reviews of employers, left by placement students and interns on the RateMyPlacement website.



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Local communities

We're committed to making a positive contribution to the communities we operate in. All teams across our field operations and central support functions are involved in creating meaningful local impact through community projects.



Social Investment in 2024

£2.6 million

1.2% of adjusted earnings

Employees volunteering 1 hour or more

31% of employees

of employees, 22% in 2023



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LOCAL COMMUNITIES continued

Our key ambition and metrics in this area are set out below (additional metrics and targets are in Appendix 3):

| Our key | ambitions | and targets |
|---------|-----------|-------------|
|---------|-----------|-------------|

| Ambition | 2022 | 2023 | 2024 Actual | 2024 Target | Progress |
|----------------------------------------------------------------|----------------|----------------------------------------|---------------------------------------|-----------------------------|----------|
| Invest 1% of adjusted profit in social initiatives each year | 1.2% | 1.3% | 1.2% | 1% | Exceeded |
| All teams achieve Positive Impact award of bronze or higher | 100% bronze | 24% Bronze 52%, Silver, 24% Gold | 0% Bronze, 40% Silver, 60% Gold | 100% Bronze or higher | Exceeded |
| 20% employee participation in volunteering | 1% | 22% | 31% | 20% | Exceeded |

COMMUNITIES AND CHARITIES

We support local communities and charities where our students and colleagues live and work. This helps us build relationships locally and gives our teams opportunities to develop new skills.

Several of our properties have community spaces which are used by charities serving the community. Our volunteering scheme allows all employees to volunteer for up to one full day per year.

In 2024, we evolved our Positive Impact scheme, encouraging all teams to build long-term relationships with either a community organisation or a charity. We now have relationships with 47 local communities and charities across the country, resulting in an increase in the number of gold Positive Impact awards from nine in 2023 to 28 in 2024.

New developments provide an opportunity to work with local authorities and partners to

incorporate dedicated community spaces in our buildings. Both our Avon Point and Burnet Point developments, due to be completed in 2025, include dedicated spaces designed to meet the needs of the local community, adding to the four existing community spaces across our existing estate.

Our charity-match scheme tops up any fundraising by employees by up to £250 per year, and makes a further £100 donation to the Unite Foundation for any funds raised above this level. In 2024, £14,454 was donated as a result of match-giving to 19 different charities, with a further £8,600 donated to the Unite Foundation. This is in addition to the financial support for accommodation scholarships we provided to the charity.

Looking forward to 2025, we're exploring new options to develop our Positive Impact scheme further. We are keen to increase the number of long-standing community partnerships where we make vacant space available to community partners.



Reading at local schools

Since 2023, our Legal and CoSec team has been supporting Ablaze, a charity addressing inequality for young people in the West of England. The team volunteered at a local school in Bristol, providing 1-to-1 reading support for pupils. Their efforts have helped students improve reading skills, confidence, and self-esteem.

https://ablazebristol.org/



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Sustainability Report 2024

Our people

We're committed to creating a diverse and inclusive workplace where our people can thrive.



One of our three strategic objectives is creating a Great Place to Work, which is centred around our three-part **People Promise** to create a platform where every employee can:

- 1 Do their best work
- 2 Experience a meaningful career journey
- 3 Achieve extraordinary things together.





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OUR PEOPLE continued

Our key ambition and metrics in this area are set out below (additional metrics and targets are in Appendix 3):

Our key ambitions and targets

| Ambition | 2022 | 2023 | 2024 Actual | 2024 Target | Progress |
|------------------------------------------------------------------------------------------------|------|------|----------------|----------------|----------|
| 65% of leadership and management population hired internally | 60% | 73% | 81% | 65% | On track |
| 40% women in senior leadership by end of 2025 | 30% | 28% | 37% | 40% | On track |
| 10% ethnic minority representation in management and senior leadership by end of 2025 | 5% | 8% | 7% | 10% | Behind |

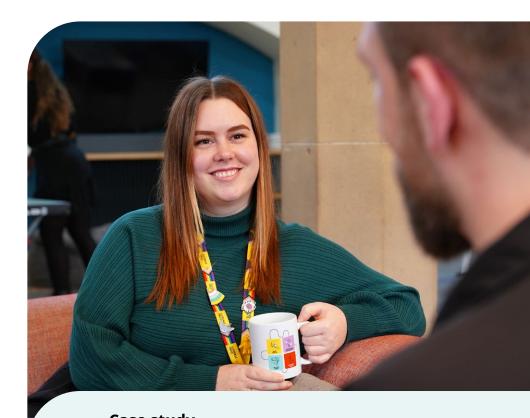
CULTURE AND VALUES

The culture audit we carried out in 2024 helped us to assess the health of our culture, gather insights, and identify areas for improvement. Hundreds of colleagues provided feedback which enabled us to refresh our values and behaviours. We've implemented a new Behaviours Framework that clarifies expectations and supports our Great Place to Work ambitions by fostering excellence in day-to-day actions. This focus on high-performance ensures that our values guide everything we do, building a culture rooted in growth and collective success.

HELPING EMPLOYEES FULFIL THEIR POTENTIAL

To build an environment where colleagues can do their best work, meaningful two-way conversations between individuals and their managers are essential. In 2024, we launched My Impact, our new approach to performance enablement.

My Impact consists of quarterly check-ins to reflect on the previous three months and plan for the next. These conversations consider objectives and behaviour, helping us set and adjust goals as needed. The first check-ins took place in October and initial feedback showed that 96% of people felt comfortable and confident with this, and 90% found the new performance measures clear and easy to use.



Case study General Manager

Development programme

Hollie Street started the programme less than six months into her new role as a General Manager (GM). During the sessions she grew in confidence and now has clear goals and described herself as a "completely different Hollie".

She found the mentorship element of the programme particularly beneficial, making her feel "positive and with a burst of new motivation". The mentor programme has bridged the gap between teams in support and operations functions, so our talented leaders can offer advice, and collaborate.



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OUR PEOPLE continued



Case study

Developing our networks to strengthen employee voice

This year we have put extra attention into our employee forum, Culture Matters, and our networks. We have refined the roles of our forum representatives and developed guidance to support them in engaging with the communities they represent.

We have trained our Executive leadership team in how to be an Exec sponsor, with each of them taking on a network. This supports our senior leaders in listening to different experiences and bringing that forward into decision-making.

A DIVERSE, EQUITABLE AND INCLUSIVE BUSINESS

Creating a place of belonging is important for our colleagues. It's also about being representative of the communities we live and work in - so our students see themselves represented in our teams and our teams see themselves represented in our senior leadership. It demonstrates to our people that there are opportunities for growth and development irrespective of their background or identity. During 2024, we continued to make progress towards our gender and ethnicity targets for senior leadership and management, achieving 37% women vs. our 40% target, and 7% ethnic minority representation marginally down from 8% in 2023 vs. our target of 10%.

Other key progress during 2024 included the ongoing evolution of our diversity, equity and inclusion (DEI) training based on feedback from our employees. This includes a new version of our Instinctive Inclusion training, focusing on the skills of conscious inclusion and relevance to the PBSA sector. As a result, we have seen an increase in confidence in being inclusive and the learning has been recognised as a significant improvement over the previous version.

This has helped us to achieve a 2-point increase in the feeling of belonging at Unite Students, and a 2-point increase in our employee's perception of equity during our 2024 employee engagement survey, as well as an 18% increase in employees submitting diversity data, showing a growing trust in Unite Students acting on DEI.

We have introduced new policies supporting menopause, disability, and other areas, reflecting our commitment to a workplace where everyone can feel safe, valued, and respected.

REAL LIVING WAGE

We honoured our commitment to keep paying the Real Living Wage through 2024, recognising the vital role our colleagues play in creating a Home for Success.



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The environment

There is increasing awareness that climate change has the potential to significantly disrupt business, economies and wider society, as well as the natural environment.



Scope 1 & 2 emissions (market-based)

56.7% reduction vs. 2019

+1.2% from 2023

Embodied carbon of new developments

694 kg CO₂e/m²

-13% vs. 2023



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THE ENVIRONMENT continued

Our key ambition and metrics in this area are set out below (additional metrics and targets are in Appendix 3):

Our key ambitions and targets

| Ambition | 2022 | 2023 | 2024 Actual | 2024 Target | Progress |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|----------------|----------------|---------------------|
| SBTi target of 56% reduction in Scope 1 & 2 (market-based) emissions (tonnes CO ₂ e), by 2030 vs. 2019 base year | 56.1% | 57.2% | 56.7% | 25.5% | On track |
| 28% reduction in average operational energy intensity (kWh/m²), by 2030, vs. 2019 base year | 115.6 | 111.9 | 111 .5 | 110.5 | Broadly on track |
| Achieve 625 kgCO ₂ e/m ² of embodied carbon for new developments by 2030, in line with RIBA 2030 climate challenge | 858 | 801 | 694 | <800 | On track |

This awareness is driving increased regulation and reporting requirements and the expectation that businesses must play a more active role on environmental issues.

Our ambition is to transition to net zero carbon by 2030 and we have set SBTi-validated targets and have a comprehensive capital investment programme aimed at energy, carbon and water reduction in existing buildings, and ambitious targets for the sustainability of our new builds. We remain committed to transparency on sustainability issues, actively disclosing data and information to third-party schemes including the Global Real Estate Sustainability Benchmark (GRESB) and CDP, formally known as the Carbon Disclosure Project. We are already preparing

for further reporting requirements in line with the International Sustainability Standards Board (ISSB) S1 and S2 under the expected disclosure requirements by the UK Government.

Tackling climate change, reducing energy, and cutting resource use, such as water, represent key areas where we've made real progress in 2024.

TRANSITIONING TO NET ZERO CARBON OPERATIONS AND DEVELOPMENT

Our operations and new developments inevitably impact the environment. We recognise our duty to minimise this and have committed to transitioning to net zero carbon by 2030. We're working closely with our operations supply chain, students, local communities and other stakeholders, to reduce our collective environmental impacts.

OPERATIONAL ENERGY AND CARBON

Our all-inclusive billing model means energy consumed by our residents contributes to our Scope 1 & 2 emissions and is a direct operating cost, making building energy use and carbon emissions our most significant environmental impact.

Reducing energy consumption is the first step in the net zero carbon hierarchy, and we have set an ambitious target to reduce energy intensity by 28% by 2030 vs. 2019, in line with the CRREM (Carbon Risk Real Estate Monitor). In 2024, we invested £10.2 million on energy and water efficiency and decarbonisation, including air-source heat pumps, smart-networked heating controls, solar PV panels, plant room and BMS optimisation, and the latest generation of LED lighting.

As a result, 2024 total energy intensity was 111.5 kWh/m², putting us broadly on track to hit our 2030 target of 80.9 kWh/m² although it is slightly behind our planned trajectory due to several factors. These include the addition of our 180 Stratford BTR property (which has disproportionately high gas consumption as the plantroom also serves two adjacent buildings not under our direct control); increased heating demand in year, and ongoing behavioural change with students spending more time in their bedrooms than in previous years.

We continued to work with our supply chain during 2024 to build capacity and capability to ensure we can successfully deploy capital to hit our 2030 targets, including completing detailed surveys and designs for future planned works.

We've also engaged our largest suppliers to help improve the Scope 3 emissions from products and services we procure, aiming to replace spendbased carbon calculations with supplier specific data. This will improve the accuracy of our Scope 3 reporting, and also help identify the most significant opportunities for emissions reductions.

SCOPE 1 AND 2 GHG EMISSIONS

Total absolute Scope 1 & 2 market-based greenhouse gas emissions this year were 1.2% higher than 2023, driven primarily by the addition of 180 Stratford to our portfolio which has a disproportionately high impact as the plantroom also serves two adjacent buildings not under our ownership or control. All gas use and associated Scope 1 emissions for the three buildings are attributed to this property, tripling its energy and carbon intensity.

Discounting the impact of this property and any other portfolio change, like-for-like gas consumption and corresponding Scope 1 emissions increased by just 0.1% vs. 2023 due to a higher number of days requiring heating in 2024 vs. 2023.

These changes to gas and electricity use meant absolute energy consumption decreased 1.9% from 2023, although changes in total floor area and bed numbers mean total energy intensity remained relatively unchanged.

When the impact of portfolio change is removed, like-for-like energy consumption decreased by 3.5% on an absolute basis, while like-for-like energy intensity decreased by 0.2% on a per-bed and by 3.5% on a per m² basis.



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THE ENVIRONMENT continued

NEW DEVELOPMENTS

Our largest source of Scope 3 emissions is the embodied carbon in new developments, making it the focus of our 2021 SBTi-validated Scope 3 carbon target. Throughout 2024, we've made good progress towards our RIBA (Royal Institute of British Architects) 2030 Climate Challenge embodied carbon target, using our Sustainable Construction Framework to focus on:

1. Material selection: the use of low-carbon materials such as recycled steel, biobased materials such as timber, or low-carbon concrete mixes. Opting for materials with Environmental Product Declarations (EPDs) to verify their carbon footprint.

2. Circular economy principles:

incorporating reclaimed or recycled materials where feasible, reducing the need for virgin material extraction and associated emissions.

- **3. Efficient design:** designing buildings with material efficiency in mind, minimising waste through careful planning and prefabrication. Prioritising modular and adaptable designs that extend the building's lifecycle.
- **4. Local sourcing:** to reduce transportation of materials, emissions and to support regional economies.
- **5. Construction practices:** implementing construction methods that reduce waste and energy use, such as off-site manufacturing.
- **6. Lifecycle thinking:** planning for deconstruction and reuse at the end of the building's life, designing for disassembly to maximise material recovery.

We've been using the One Click LCA Life Cycle Analysis tool with our supply chain to optimise design and material selection. This has resulted in the utilisation of reclaimed steel piling, repurposed from the oil industry, and ground granulated blast-furnace slag (GGBS) as a lowcarbon cement replacement. We're also piloting an AI based tool, OFlow, which accurately records all materials and deliveries to a site and improves the accuracy of the as-built life cycle assessment (LCA) of embodied carbon, and are using TM54 energy modelling to more accurate modelling, and so reduce, in-use energy consumption. These initiatives demonstrate our commitment to sustainable innovation and bring us closer to meeting the RIBA 2030 Climate Challenge and broader net zero targets.

PROGRESS VS. OUR SBTI CARBON TARGETS

Overall, absolute emissions have marginally increased due to the changes in the portfolio but we remain on track to meet our SBTi-validated carbon target of a 56% reduction in combined Scope 1 & 2 emissions (market-based) by 2030. Throughout 2024 we continued to purchase c.30% of our electricity via a corporate power purchase agreement, with the remainder being backed by renewable energy generation certificates linked to a source of renewable generation, ensuring that electricity consumption is 99.9% renewable. This has helped deliver significant reductions in market-based Scope 2 emissions and puts us on track to meet our RE100 commitment to use 100% renewable electricity by 2030.

Scope 1 & 2 (market-based) absolute GHG emissions 35.000 30.000 25,000 20,000 Se² O 15,000 10,000 5,000 2020 2021 2022 2023 2026 2027 2024 2025 SBTi validated target trajectory Actual performance to date

TRANSITION TO NET ZERO CARBON

Our SBTi-validated carbon targets underpin our Net Zero Carbon Pathway, supported by CRREM-linked energy efficiency targets, an RE100 aligned energy decarbonisation target, and RIBA 2030 Climate Challenge targets for embodied carbon and operational performance of new builds. Since we set our ambition in 2021, there have been significant developments in net zero carbon target setting and it's important that we evolve our ambition to continue to play our part tackling climate change.

During 2025, we will be reviewing our targets against the latest standards including the new SBTi's Buildings Sector guidance and the UK Net Zero Carbon Building Standard. We've also been collaborating with CRREM and other PBSA providers to scope out a new Student Housing pathway.



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CLIMATE SCENARIO ANALYSIS

The Companies (Strategic Report) (Climate-related Financial Disclosure) Regulations 2022 (CFD) require us to make climate-related financial disclosures annually, and to undertake climate scenario analysis at least every three years. We carried out our first climate scenario analysis in 2021 in line with voluntary TCFD requirements, and so have updated this analysis in 2024 in line with the CFD three-year requirement.

This analysis was undertaken by our sustainably team. Three different potential climate scenarios were modelled with impacts assessed at asset level, with results directly informing the ongoing development of our Net Zero Carbon Pathway, business strategy and key decision-making. More details are set out in the Strategic Risks section in our 2024 Annual Report and Accounts.

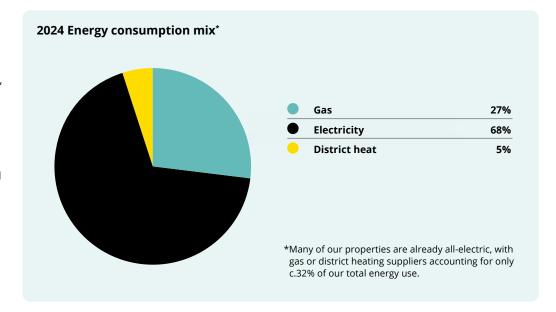
REDUCING ENERGY AND WATER CONSUMPTION

We are committed to reducing our impact on the environment by cutting energy and resource use. By investing in energy-efficient technologies, such as LED lighting and smart heating controls, we not only support sustainability but also achieve significant financial savings. These measures help us mitigate the effects of fluctuating global energy costs, making efficient energy use both a critical environmental priority and a sound financial strategy.

Continued capital investment in energy efficiency and energy savings

In 2024, we made a c.£10.2 million investment in energy and water efficiency improvements across the estate. These upgrades are projected to achieve a 7,712MWh reduction in energy use compared to our 2019 baseline. This corresponds to a reduction of around 1,756 tonnes CO₂e/yr, which is the equivalent of removing over 1,200 combustion engine cars from the roads. This progress supports our 2030 Net Zero Carbon Pathway target of a 28% reduction in operational energy intensity from 2019 levels. 2024 like-for-like energy consumption decreased 3.5% vs. 2023.

Capital investment is strategically phased over the next six years to meet our 2030 energy reduction target. In 2025, we plan to continue investments at a similar scale to those delivered in 2024 focusing on opportunities to reduce electricity and move away from gas use, where possible.



Operations engagement

In addition to our capital investment in physical improvements to our buildings, 2024 saw us focusing on employee and resident engagement targeting reductions in water wastage. This included launching a new dashboard and guidance for our operations teams that have helped us achieve a 5.6% reduction in like-for-like water consumption. During 2025, we plan to continue improving water and energy management.

Heating remains the single largest contributor to energy consumption in our buildings but it's critical that we provide comfortable homes for our residents. During 2024 we continued rolling out networked smart heating controls, and also updated our heating policy and launched new guidance for employees and students on how to maintain comfort while minimising energy waste.

Student engagement

To promote sustainable living, our Resident Ambassadors held kitchen talks introducing students to their new homes and showing them how heating and recycling works and with tips on how to save energy and water. We also launched a new Sustainability Week including events and communications promoting sustainable living habits.

Resource use

2024 saw us continue focusing on reducing waste, working with our waste management partners to improve recycling facilities, data collection and information and guidance for residents and with supply chain partners to explore options for more circular supply chains.



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THE ENVIRONMENT continued



Case study

£2 million donated to British Heart Foundation (BHF)

We've continued our work with the British Heart Foundation's Pack For Good campaign with donation points made available in all our properties. This year, we reached the milestone of £2 million-worth of items donated by our residents and colleagues and students.

Our donations prevent items from being sent to landfill and help the BHF fund life-saving research into heart and circulatory diseases.

We've also piloted BHF pop-up shops in some properties to encourage residents to donate and purchase secondhand clothes.



2024 EPC rating by floor area

| EPC rating | Number of assets | % by floor areas |
|------------|------------------|------------------|
| A | 6 | 4.18% |
| В | 136 | 87.5% |
| С | 15 | 7.98% |
| D | 4 | 0.34% |

ENERGY PERFORMANCE CERTIFICATES

We are committed to meeting the minimum energy efficiency standards (MEES) for Energy Performance Certificates (EPC). While a MEES target of C by 2030 has been set for the private rental sector, our properties are required to meet the non-domestic EPC MEES target of a B by 2030. However, the Government has announced intention to consult on an overhaul of the EPC system in 2025.

In 2024, our overall EPC rating was 91.7% A-B rated. We will continue to target A ratings for all new build properties (which we achieved at our new property in Nottingham in 2024), and work to improve ratings at existing properties through capital investment with the aim of achieving our 2030 target of 100% A-B rated.



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GOOD GOVERNANCE AND SUSTAINABILITY



Good governance is crucial for the long-term sustainability of our Company, which is why we have a clear and robust governance framework. Our processes ensure that responsible and sustainable practices are mandatory, and we always operate with integrity and transparency. The Board is responsible for promoting the long-term sustainable success of Unite Students. See the Sustainability Governance section in our Annual Report for more details.

GOVERNANCE IN REVIEW

The stakeholder engagement section in our Annual Report details how the Board engaged with key stakeholders and measured their views, along with the outcomes of this engagement. As a FTSE 100 company listed on the London Stock Exchange, we are subject to the requirements of the UK Corporate Governance Code 2018 (the Code). You can read further details on how we have complied with the Code in our Annual Report.

"We are pushing the boundaries of sustainable development and embedding circular economy principles across our portfolio."

DAME SHIRLEY PEARCE

CHAIR OF SUSTAINABILITY COMMITTEE

We are firmly opposed to slavery and are dedicated to understanding its risks and ensuring it does not occur within our business or supply chain. To reinforce this commitment, we updated our Sustainable Procurement Policy last year to mandate that suppliers have policies regarding the minimum legal age of employment and compliance with local laws on working hours and overtime. It also aligns with our Real Living Wage policy, requiring suppliers to pay at least the minimum wage and encouraging them to adopt and adhere to Living Wage principles.

You can view our Modern Slavery Statement and other policies on our website at hyperlink to modern slavery - https://www.unitegroup.com/wp-content/uploads/2024/05/Unite-Group-plc-Modern-Slavery-Statement-FY-ending-2023.pdf

RISKS AND OPPORTUNITIES

Sustainability related risks and opportunities are managed via our our Group's risk management process and recorded on the Principal Risk Register. More details can be found in the Risk Management section of our 2024 Annual Report.



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SOCIAL IMPACT



SOCIAL IMPACT

One of the key outcomes that our sustainability framework aims to achieve is the creation of real positive social impact. Most obvious are the outcomes we aim to deliver for communities, and for students, although there is also a wider benefit from our focus on our developing and supporting our employees and creating an inclusive and representative workforce.

Ultimately, we aim to be able to report measurable social impacts that generate real value to wider society, and while we work to build data and develop processes that allow us to do this, our reporting is predominantly focused on the activity and inputs.

B4SI

During 2024, we worked to improve our impact reporting, and continued our work with B4SI's framework. Appendix 4 includes more details on three key impact areas across 2023 and 2024, as well as a full list of social impact metrics tracked. We will continue to develop our reporting during 2025 and aim to provide a more detailed view of social impact in our 2025 Sustainability Report.

"I'm proud that all teams are now involved in the delivery of local community projects as part of our Positive Impact programme."

JOE LISTER



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LOOKING FORWARD TO 2025

Building on our successes

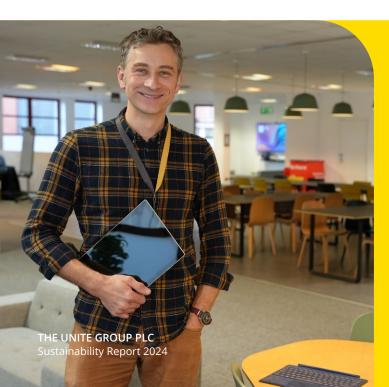
Throughout 2025 we plan to build on progress made so far on both environmental and social sustainability.

Current capital plans include c.£12m for energy efficiency investment in 2025, which are expected to deliver a further 2.6% annualised reduction vs. 2019 base year.

We are working to update our Net Zero Carbon Pathway in 2025 to align with the latest guidance from SBTi, CRREM, and the UK Net Zero Carbon Building Standard. This will ensure we maintain a credible and robust plan transitioning to net zero carbon aligned with the requirements and expectations of stakeholders and regulations and minimise the risk of asset stranding or value write-downs. It will also inform our overall portfolio management strategy and future capital investment plans.

In 2025, we will build on our Sustainable Construction Framework by actively supporting the UK Net Zero Carbon Building Standard pilot, contributing detailed data from all developments at both design and construction stages. We will continue leveraging insights from TM54 energy modelling and operational data from our existing buildings to optimise energy performance in future projects. Collaborating with our supply chain remains a priority as we explore the commercial feasibility and constructability of innovative materials, including electric arc furnace (EAF) steel, highrecycled-content aluminium, and advanced sustainable concrete alternatives beyond GGBS. Additionally, we are conducting comprehensive reuse audits of demolition sites, aiming to establish a pioneering approach to material reuse in construction. These initiatives reflect our commitment to pushing the boundaries of sustainable development and embedding circular economy principles across our portfolio.

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"2025 will be another exciting year for our transition to net zero carbon, and our ambition to make a real positive impact for our local communities and residents."

JAMES TIERNAN

HEAD OF SUSTAINABILITY



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APPENDIX 1

Environmental performance data

Expanding on our mandatory SECR disclosure in our Annual Report, the tables set out detailed energy, water and carbon data for our baseline year and most recent three years' data.

| | 2019 base year | | 2022 | | | | 2023 | | | 2024 | |
|--------------------------|----------------|-----------|----------------------------|---|--------------------------|-----------|------------------------------|--------------------------|-----------|------------------------------|--------------------------|
| ESTATE DATA | Data | Data | Change vs. 20 base year | | Change vs. prior year | Data | Change vs. 2019 base year | Change vs. prior year | Data | Change vs. 2019 base year | Change vs. prior year |
| Year-end bed numbers | 73,990 | 69,290 | -6.4% | • | -9.0% | 70,747 | -4.4% | 2.1% | 68,068 | -8.0% | -3.8% |
| Pro rata bed numbers | 73,240 | 72,387 | -1.2% | • | -2.6% | 70,277 | -4.1% | -2.9% | 69,292 | -5.4% | -1.4% |
| Pro rata floor area (m²) | 1,931,148 | 1,915,339 | -0.8% | • | -1.6% | 1,947,292 | 0.8% | 1.7% | 1,918,164 | -0.7% | -1.5% |

| | 2019 base year | | | | | | | 2023 | | | | | | | |
|------------------------------------------|----------------|-------------|----------------------|----------|--------------------|----------------|-------------|----------------------|---|-------------------|----------------|-------------|----------------------|----------------|--------------------------|
| ENERGY AND WATER USE | Consumption | Consumption | Change vs base ye | | Change prior ye | | Consumption | Change vs base ye | | Change prior y | | Consumption | Change vs base ye | | Change vs. prior year |
| Natural gas | | | | | | | | | | | | | | | |
| Absolute (kWh) | 57,414,070 | 58,816,746 | 2.4% | _ | -0.6% | _ | 56,121,430 | -2.3% | _ | -4.6% | _ | 58,836,198 | 2.5% | A | 4.8% |
| Relative to bed numbers (kWh/bed) | 783.9 | 812.5 | 3.6% | | 2.0% | | 798.6 | 1.9% | | -1.7% | \blacksquare | 849.1 | 8.3% | | 6.3% |
| Relative to floor area (kWh/m²) | 29.7 | 30.7 | 3.3% | _ | 1.0% | _ | 28.8 | -3.1% | • | -6.1% | • | 30.7 | 3.2% | A | 6.4% |
| Electricity | | | | | | | | | | | | | | | |
| Absolute (kWh) | 167,593,224 | 150,944,907 | -9.9% | _ | 1.2% | _ | 149,704,305 | -10.7% | _ | -0.8% | _ | 144,685,326 | -13.7% | _ | -3.4% |
| Relative to bed numbers (kWh/bed) | 2,288.3 | 2,085.5 | -8.9% | | 3.8% | | 2,130.2 | -6.9% | • | 2.1% | | 2,088 | -8.8% | • | -2.0% |
| Relative to floor area (kWh/m²) | 86.8 | 78.8 | -9.2% | _ | 2.8% | _ | 76.9 | -11.4% | • | -2.4% | • | 75.4 | -13.1% | _ | -1.9% |
| Renewable electricity | | | | | | | | | | | | | | | |
| As % of overall electricity purchased | 61.1% | 99.9% | 38.8% | _ | 0.0% | _ | 99.9% | 38.9% | _ | 0.1% | _ | 99.9 | 38.9% | A | 0.1% |
| Heat | | | | | | | | | | | | | | | |
| Absolute (kWh) | 11,775,682 | 11,672,055 | -0.9% | _ | -5.2% | • | 12,090,049 | 2.7% | _ | 3.6% | _ | 10,261,075 | -12.9% | _ | -15.1% |
| Relative to bed numbers (kWh/bed) | 160.8 | 161.2 | 0.3% | | -2.7% | \blacksquare | 172.0 | 7.0% | | 6.7% | | 148.1 | -7.9% | • | -13.9% |
| Relative to floor area (kWh/m²) | 6.1 | 6.1 | -0.1% | _ | 3.7% | _ | 6.2 | 1.8% | • | 1.8% | | 5.3 | -12.3% | • | -13.8% |
| TOTAL ENERGY (gas, electricity and heat) | | | | | | | | | | | | | | | |
| Absolute (kWh) | 236,782,977 | 221,433,708 | -6.5% | _ | 0.3% | _ | 217,915,784 | -8.0% | _ | -1.6% | • | 213,782,599 | -9.7% | _ | -1.9% |
| Relative to bed numbers (kWh/bed) | 3,233.0 | 3,059.0 | -5.4% | • | 3.0% | | 3,100.8 | -4.1% | • | 1.4% | | 3,085.2 | -4.6% | \blacksquare | -0.5% |
| Relative to floor area (kWh/m²) | 122.6 | 115.6 | -5.7% | _ | 1.9% | _ | 111.9 | -8.7% | _ | -3.2% | _ | 111.5 | -9.1% | _ | -0.4% |
| Water | | | | | | | | | | | | | | | |
| Absolute (m³) | 3,037,827 | 3,291,267 | 8.3% | A | 10.4% | _ | 2,746,922 | -9.6% | _ | -16.5% | _ | 2,727,824 | -10.2% | _ | -0.7% |
| Relative to bed numbers (m³/bed) | 41.5 | 45.5 | 9.6% | | 13.4% | _ | 39.1 | -5.8% | • | -14.1% | \blacksquare | 39.4 | -5.1% | • | 0.7% |
| Relative to floor area (m³/m²) | 1.6 | 1.7 | 9.2% | | 12.2% | | 1.4 | -10.3% | • | -17.0% | • | 1.4 | -9.6% | • | 0.8% |



| | 2019 base year | 2022 | | | | 2023 | | | | 2024 | | | | | |
|--------------------------------------------------------|----------------|-----------|------------------------|----------|----------|----------------|-----------|-----------------------|---|-------------------|----------------|-----------|-----------------------|----------|--------------------------|
| GREENHOUSE GAS EMISSIONS | Emissions | Emissions | Change vs. base yea | | Change v | | Emissions | Change vs. base ye | | Change prior y | | Emissions | Change vs. base ye | | Change vs. prior year |
| Total Scope 1 emissions | | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 10,669 | 10,905 | 2.2% | _ | -0.9% | _ | 10,410 | -2.4% | _ | -4.5% | _ | 10,914 | 2.3% | _ | 4.8% |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.146 | 0.151 | 3.4% | | 1.7% | • | 0.148 | 1.7% | | -1.7% | \blacksquare | 0.158 | 8.1% | | 6.3% |
| Relative to floor area (kg CO ₂ e/m²) | 5.5 | 5.7 | 3.1% | A | 0.6% | _ | 5.3 | -3.2% | _ | -6.1% | _ | 5.7 | 3.0% | _ | 6.4% |
| Total Scope 2 emissions (location-based) | | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 44,910 | 31,204 | -30.5% | _ | -7.6% | • | 33,172 | -26.1% | _ | 6.3% | A | 31,800 | -29.2% | _ | -4.1% |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.613 | 0.431 | -29.7% | • | -5.2% | • | 0.472 | -23.0% | • | 9.5% | | 0.459 | -25.2% | • | -2.8% |
| Relative to floor area (kg CO ₂ e/m²) | 23.3 | 16.3 | -29.9% | • | -6.2% | • | 17.0 | -26.7% | • | 4.6% | _ | 16.6 | -28.7% | • | -2.7% |
| Total Scope 2 emissions (market-based) | | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 18,833 | 2,052 | -89.1% | _ | -5.4% | _ | 2,218 | -88.2% | _ | 8.1% | A | 1,867 | -90.1% | _ | -15.8% 🔻 |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.257 | 0.028 | -89.0% | • | -2.9% | • | 0.032 | -87.7% | • | 11.3% | | 0.027 | -89.5% | • | -14.6% |
| Relative to floor area (kg CO ₂ e/m²) | 9.8 | 1.1 | -89.0% | • | -3.9% | • | 1.1 | -88.3% | _ | 6.3% | _ | 1.0 | -90.0% | _ | -14.6% 🔻 |
| Total Scope 1 & 2 emissions (location-based) | | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 55,579 | 42,110 | -24.2% | _ | -6.0% | _ | 43,582 | -21.6% | _ | 3.5% | _ | 42,715 | -23.1% | _ | -2.0% |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.759 | 0.582 | -23.3% | • | -3.5% | • | 0.620 | -18.3% | • | 6.6% | | 0.616 | -18.8% | • | -0.6% |
| Relative to floor area (kg CO ₂ e/m²) | 28.8 | 22.0 | -23.6% | • | -4.5% | ▼ | 22.4 | -22.2% | _ | 1.8% | _ | 22.3 | -22.6% | V | -0.5% |
| Total Scope 1 & 2 emissions (market-based) | | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 29,502 | 12,958 | -56.1% | _ | -1.7% | _ | 12,628 | -57.2% | _ | -2.5% | _ | 12,781 | -56.7% | _ | 1.2% |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.4028 | 0.1790 | -55.6% | • | 0.9% | • | 0.1797 | -55.4% | • | 0.4% | | 0.1844 | -54.2% | • | 2.6% |
| Relative to floor area (kg CO ₂ e/m²) | 15.3 | 6.77 | -55.7% | • | -0.1% | \blacksquare | 6.48 | -57.6% | • | -4.1% | • | 6.66 | -56.4% | • | 2.7% |



| | 2019 base year | | 2022 | | | | 2023 | | | | 2024 | | | |
|-------------------------------------------------------------------------------------------------------|----------------|-----------|------------------------|----------------|--------------------------|-----------|------------|---|------------|-----------|----------------------|---|--------------------|----------------|
| GREENHOUSE GAS EMISSIONS continued | Emissions | Emissions | Change vs. base yea | | Change vs. prior year | Emissions | Change vs. | | Change vs. | Emissions | Change vs base ye | | Change prior ye | |
| Total verifiable Scope 3 emissions | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 15,134 | 13,913 | -8.1% | _ | -9.2% | 13,350 | -11.8% | _ | -4.0% | 13,196 | -12.8% | _ | -1.2% | _ |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 0.207 | 0.192 | -7.0% | • | -6.8% | 0.190 | -8.1% | • | -1.2% | 0.190 | -7.8% | • | 0.2% | |
| Relative to floor area (kg CO ₂ e/m²) | 7.8 | 7.3 | -7.3% | • | -7.8% | 6.9 | -12.5% | • | -5.6% | 6.9 | -12.2% | • | 0.3% | |
| Total non-verifiable Scope 3 emissions | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 133,145 | 84,562 | -36.5% | _ | 67.6% | 71,525 | -46.3% | _ | -15.4% | 60,970 | -54.2% | _ | -14.8% | _ |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 1.8 | 1.2 | -35.7% | • | 72.1% | 1.0 | -44.0% | • | -12.9% | 0.9 | -51.6% | • | -13.5% | • |
| Relative to floor area (kg CO ₂ e/m²) | 68.9 | 44.1 | -36.0% | • | 70.3% | 36.7 | -46.7% | • | -16.8% | 31.8 | -53.9% | • | -13.5% | • |
| Total of verifiable and non-verifiable Scope 3 emissions | | | | | | | | | | | | | | |
| Absolute (tonnes CO ₂ e) | 148,279 | 98,475 | -33.6% | _ | 49.7% | 84,876 | -42.8% | _ | -13.8% | 74,166 | -50.0% | _ | -12.6% | _ |
| Relative to bed numbers (tonnes CO ₂ e/bed) | 2.0 | 1.4 | -32.8% | \blacksquare | 53.7% | 1.2 | -40.3% | • | -11.2% | 1.1 | -47.1% | • | -11.4% | \blacksquare |
| Relative to floor area (kg CO ₂ e/m²) | 76.8 | 51.4 | -33.0% | • | 52.1% | 43.6 | -43.2% | _ | -15.2% | 38.7 | -49.6% | _ | -11.3% | • |
| Breakdown of total Scope 3 emissions by category | | | | | | | | | | | | | | |
| 1 - Purchased goods and services (tonnes CO ₂ e/bed) | 11,530.23 | 6,817.60 | -40.9% | _ | 109.0% 🔺 | 6,241.58 | -45.9% | _ | -8.4% | 6,127.56 | -46.9% | _ | -2% | _ |
| 2 - Capital goods (tonnes CO ₂ e/bed) | 99,678.71 | 52,389.14 | -47.4% | \blacksquare | 450.9% | 38,973.00 | -60.9% | • | -25.6% | 24,282.00 | -75.6% | • | -37.7% | \blacksquare |
| 3 - Fuel and energy-related activities (not included in Scopes 1 or 2) (tonnes CO ₃ e/bed) | 11,519.84 | 12,168.20 | 5.6% | • | -11.1% | 11,880.04 | 3.1% | • | -2.4% | 11,680.53 | 1.4% | • | -2% | _ |
| 5 - Waste generated in operations (tonnes CO ₂ e/bed) | 3,634.81 | 5,153.02 | 41.8% | | -37.0% | 5,851.71 | 61.0% | | 13.6% | 5,851.71 | 61.0% | | 0% | • |
| 6 - Business travel (tonnes CO ₂ e/bed) | 418.32 | 500.00 | 19.5% | | 26.6% | 432.08 | 3.3% | | -13.6% | 590.88 | 41.3% | | 37% | • |
| 7 - Employee commuting (tonnes CO ₂ e/bed) | 2,975.00 | 2,975.00 | 0% | _ | 0.0% | 2,975.00 | 0% | _ | 0% | 3,102.67 | 4.3% | | 4.3% | • |
| 11 - Use of sold product (tonnes CO ₂ e/bed) | | | | | | | | | | 4,004.38 | 0% | | 0% | |
| 13 - Downstream leased assets (tonnes CO ₂ e/bed) | 18,522.31 | 18,522.31 | 0% | _ | -33.3% - | 18,522.31 | 0% | _ | 0% - | 18,526.48 | 0% | | 0% | |

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APPENDIX 2

Sustainability data reporting line with EPRA sBPR

The table below sets out further details on our sustainability performance aligned with the European Public Real Estate Association's Sustainability Best Practice Reporting guidelines (EPRA sBPR).

EPRA Sustainability Performance Measures – Environment

| EPRA sBPR performance measure | Data | | | | Commentary |
|----------------------------------------------------------------------|-------------------------------|-------|-----------|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Elec-Abs : Total electricity consumption | Operational properties (PBSA) | 2024: | 144,144.7 | MWh/yr | 100% renewable electricity used with all grid supplied electricity either |
| | Operational properties (BTR) | 2024: | 427.8 | MWh/yr | GOO backed (zero carbon under GHG Protocol Corporate Reporting rules for market-based Scope 2 emissions) or derived from a windfarm |
| | Head Offices | 2024: | 112.9 | MWh/yr | in Scotland supplying, via a corporate Power Purchase Agreement (cPPA), c.30%. Includes all energy consumed across the portfolio including all tenant energy use. Whilst we have solar photovoltaics at present, this is not metered separately so not additional figures can be supplied. Zero nuclear supplied electricity in the energy mix. |
| Elec-LfL: Like-for-like total electricity consumption | Operational properties (PBSA) | 2023: | 142,755.3 | MWh/yr | As above, but only data from sites in scope for the whole of 2023 and |
| | | 2024: | 139,049.3 | MWh/yr | 2024. Decrease from 2023 is due to increased energy efficiency measures installed on site both in 2024 and those installed throughout 2023. |
| | Operational properties (BTR) | 2023: | 454.4 | MWh/yr | installed on site both in 2024 and those installed all oughout 2025. |
| | | 2024: | 427.8 | MWh/yr | |
| | Head Offices | 2023: | 112.9 | MWh/yr | |
| | | 2024: | 112.9 | MWh/yr | |
| DH&C-Abs : Total district heating & cooling consumption | Operational properties (PBSA) | 2024: | 10,261.1 | MWh/yr | Includes all district heat supplied energy consumed across the |
| | Operational properties (BTR) | 2024: | 0 | MWh/yr | portfolio including all tenant energy use. 100% is from non- renewable sources (e.g., gas CHP) which are outside of our |
| | Head Offices | 2024: | 0 | MWh/yr | operational control. No district cooling. We have no details as to if nuclear power is used by the district head provider. |
| DH&C-LfL: Like-for-like total district heating & cooling consumption | Operational properties (PBSA) | 2023: | 12,090.0 | MWh/yr | As above, but only data from sites that were in scope for the whole |
| | | 2024: | 10,238.6 | MWh/yr | of 2023 and 2024. Significant decrease in heating demand due to marginally warmer weather in the traditionally colder months. |
| | Operational properties (BTR) | 2023: | 0 | MWh/yr | marginary warner weather in the traditionary colder months. |
| | | 2024: | 0 | MWh/yr | |
| | Head Offices | 2023: | 0 | MWh/yr | |
| | | 2024: | 0 | MWh/yr | |
| Fuels-Abs: Total fuel consumption | Operational properties (PBSA) | 2024: | 57,000.6 | MWh/yr | 100% of this fuel use is non-renewable and is grid |
| | Operational properties (BTR) | 2024: | 1,822.5 | MWh/yr | supplied natural gas. Includes all energy consumed across the portfolio including all tenant energy use. |
| | Head Offices | 2024: | 13.1 | MWh/yr | and particular medicant discount discou |

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APPENDIX 2 continued

| EPRA sBPR performance measure | Data | | | | Commentary | | |
|----------------------------------------------------------------------------------------------|-------------------------------|-------|----------|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| Fuels-LfL: Like-for-like total fuel consumption | Operational properties (PBSA) | 2023: | 56,108.4 | MWh/yr | As above, but including only data from sites that were in scope for the | | |
| | | 2024: | 56,864.0 | MWh/yr | whole of 2023 and 2024. Marginal increase due to increased consump at a number of sites and due to a heat pump failure. BTR the gas data | | |
| | Operational properties (BTR) | 2023: | 0 | MWh/yr | was not in scope in the previous years, so only 2024 included. Head | | |
| | | 2024: | 1,822.5 | MWh/yr | office is an estimate with no significant change in our premises and | | |
| | Head Offices | 2023: | 13.1 | MWh/yr | represents significantly less than 1% of our total consumption. | | |
| | | 2024: | 13.1 | MWh/yr | | | |
| Energy-Int : Building energy intensity | Operational properties (PBSA) | 2024: | 3,085.2 | kWh/bed/yr | Sum total of Electricity + District Heat + Natural gas consumption | | |
| | Operational properties (BTR) | 2024: | 6,881.7 | kWh/unit/yr | per bed per year (pro rata treatment of acquisitions/ openings/ disposals). BTR is much higher in terms of energy usage due to energy being in sole control of the residents. | | |
| Energy-Int : Building energy intensity | Operational properties (PBSA) | 2024: | 111.5 | kWh/m²/yr | Sum total of Electricity + District Heat + Natural gas consumption | | |
| | Operational properties (BTR) | 2024: | 201.4 | kWh/m²/yr | per bed per year (pro rata treatment of acquisitions/ openings/ disposals). BTR is much higher in terms of energy usage | | |
| | Head Offices | 2024: | 11.1 | kWh/m²/yr | due to energy being in sole control of the residents. | | |
| GHG-Dir-Abs: Total direct green house gas (GHG) emissions (Scope 1) | Operational properties (PBSA) | 2024: | 10,578.3 | metric tonnes CO₂e/yr | Scope 1 emissions, calculated in accordance with the GHG protocol and | | |
| | Operational properties (BTR) | 2024: | 333.3 | metric tonnes CO ₂ e/yr | using natural gas consumption data and UK DEFRA/DESNZ emissions | | |
| | Head Offices | 2024: | 2.4 | metric tonnes CO ₂ e/yr | factors. Includes all emissions across the whole Unite Students portfolio including tenant energy use, heating for BTR and office heating. | | |
| GHG-Indir-Abs: Total indirect greenhouse gas (GHG) emissions (location-based Scope 2) | Operational properties (PBSA) | 2024: | 31,688.6 | metric tonnes CO ₂ e/yr | Scope 2 location-based emissions, calculated in accordance with the | | |
| | Operational properties (BTR) | 2024: | 88.6 | metric tonnes CO ₂ e/yr | GHG protocol using grid electricity consumption data and district heating consumption data and relevant UK DEFRA/DESNZ emissions | | |
| | Head Offices | 2024: | 23.4 | metric tonnes CO ₂ e/yr | factor. Includes all emissions across the whole Unite Students portfolio | | |
| | | | | | including tenant energy use but not tenant electricity in BTR as this is separately metered and outside our operational control. | | |
| GHG-Indir-Abs : Total indirect greenhouse gas (GHG) emissions (market-based Scope 2) | Operational properties (PBSA) | 2024: | 1,866.8 | metric tonnes CO ₂ e/yr | Scope 2 market-based emissions, calculated in accordance with the GHG | | |
| | Operational properties (BTR) | 2024: | 0 | metric tonnes CO ₂ e/yr | protocol using supplier's contractual emissions factor, consumption data and district heating consumption data and relevant UK DEFRA/ | | |
| | Head Offices | 2024: | 0 | metric tonnes CO ₂ e/yr | DESNZ emissions factor. Electricity across the portfolio has zero emission factor as 100% renewable energy certificate backed. Includes all emissions across the whole Unite Students portfolio including tenant energy use but not tenant electricity in BTR as this is separately metered and outside our operational control therefore Scope 3 category 13. | | |
| GHG-Int : Greenhouse gas (GHG) emissions intensity (Scope 1 + location-based Scope 2) | Operational properties (PBSA) | 2024: | 0.6 | metric tonnes CO ₂ e/bed/yr | Scope 1 + location-based Scope 2 emissions, as described above | | |
| | Operational properties (BTR) | 2024: | 1.3 | metric tonnes CO ₂ e/bed/yr | divided by total number of beds in the portfolio both PBSA and BTR. | | |
| GHG-Int : Greenhouse gas (GHG) emissions intensity (Scope 1 + market-based Scope 2) | Operational properties (PBSA) | 2024: | 0.2 | metric tonnes CO ₂ e/bed/yr | Scope 1 + market-based Scope 2 emissions, as described above, divided by | | |
| | Operational properties (BTR) | 2024: | 1.0 | metric tonnes CO ₂ e/bed/yr | total number of beds in the portfolio both PBSA and BTR. BTR remains high as it has a large proportion of energy use as Scope 1 natural gas consumption. | | |

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APPENDIX 2 continued

| EPRA sBPR performance measure | Data | | | | Commentary |
|----------------------------------------------------------------------------------------------|-------------------------------|--------------------|-------------|----------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| GHG-Int : Greenhouse gas (GHG) emissions intensity (Scope 1 + location-based Scope 2) | Operational properties (PBSA) | 2024: | 22.3 | kg CO ₂ e/m²/yr | Scope 1 + location-based Scope 2 emissions, as described above, divided |
| | Operational properties (BTR) | 2024: | 37.8 | kg CO ₂ e/m²/yr | by total floor area (pro rata treatment of acquisitions/openings/ disposals). |
| | Head Offices | 2024: | 2.3 | kg CO ₂ e/m²/yr | |
| GHG-Int : Greenhouse gas (GHG) emissions intensity (Scope 1 + market-based Scope 2) | Operational properties (PBSA) | 2024: | 6.7 | kg CO ₂ e/m²/yr | Scope 1 + market-based Scope 2 emissions, as described above, divided by |
| | Operational properties (BTR) | 2024: | 29.8 | kg CO ₂ e/m²/yr | total floor area (pro rata treatment of acquisitions/openings/disposals). |
| | Head Offices | 2024: | 0.2 | kg CO₂e/m²/yr | |
| Water-Abs : Total water consumption | Operational properties (PBSA) | 2024: | 2,727,824.5 | m³/yr | All water consumed is metered municipal mains water supply |
| | Operational properties (BTR) | 2024: | 0 | m³/yr | for domestic use (sanitary and cooking use). Includes all water consumed across the portfolio including all tenant water use. |
| | Head Offices | 2024: | 2,905.8 | m³/yr | consumed across the portiono including all centarit water use. |
| Water-LfL: Like-for-like total water consumption | Operational properties (PBSA) | 2023: | 2,737,776.6 | m³/yr | As above, but including only data from sites that were |
| | | 2024: | 2,511,183.2 | m³/yr | in scope for the whole of 2023 and 2024. |
| | Operational properties (BTR) | 2023: | 0 | m³/yr | |
| | | 2024: | 0 | m³/yr | |
| | Head Offices | 2023: | 2,905.8 | m³/yr | |
| | | 2024: | 2,905.8 | m³/yr | |
| Water-Int: Building water intensity | Operational properties (PBSA) | 2024: | 39.4 | m³/bed/yr | Consumption divided by total number of beds in the |
| | Operational properties (BTR) | 2024: | 0 | m³/bed/yr | portfolio. NA for BTR as this is directly billed to tenants. |
| Water-Int: Building water intensity | Operational properties (PBSA) | 2024: | 1.4 | m³/bed/yr | Consumption divided by total m² of floor area per year |
| | Operational properties (BTR) | 2024: | 0 | m³/bed/yr | (pro rata treatment of acquisitions/openings/disposals). NA for BTR as this is directly billed to tenants. |
| Waste-Abs: Total weight of waste by disposal route | Operational properties (PBSA) | Recycling: | 13.4 | tonnes/yr 4% | We continue to improve our waste data as started in 2023 and |
| | | Energy from Waste: | 293.2 | tonnes/yr 87% | this is driving further changes through 2024 and into 2025 to meet the requirements of the upcoming "Simpler Recycling" |
| | | Landfill | 29.9 | tonnes/yr 9% | legislation. Commercial waste does not include student waste. |
| | | Other | 0 | tonnes/yr 0% | |
| | Operational properties (BTR) | Recycling: | 0.1 | tonnes/yr 4% | |
| | | Energy from Waste: | 1.4 | tonnes/yr 87% | |
| | | Landfill | 0.1 | tonnes/yr 9% | |
| | | Other | 0 | tonnes/yr 0% | |
| | Head Offices | Recycling: | 0.1 | tonnes/yr 7.7% | |
| | | Energy from Waste: | 0.1 | tonnes/yr 0% | |
| | | Landfill | 0 | tonnes/yr 0% | |
| | | Other | 0 | tonnes/yr 0% | |



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| PRA sBPR performance measure | Data | | | | Commentary |
|--------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------|-------|----------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Waste-LfL : Like-for-like total weight of waste by disposal route | Operational properties (PBSA) | Recycling 2023: | 17.5 | tonnes/yr 6% | We continue to improve our waste data as started in 2023 and |
| | | Recycling 2024: | 13.4 | tonnes/yr 4% | this is driving further changes through 2024 and into 2025. The UK waste sector is heavily subsidised for sending waste for the creation |
| | | Energy from Waste 2023: | 246.1 | tonnes/yr 83% | of energy; we are still seeking to improve our recycling rates and |
| | | Energy from Waste 2024: | 293.2 | tonnes/yr 87% | want to minimise our landfill content. Even with improved data accuracy, we have seen a slight increase in total waste from 296.15 |
| | | Landfill 2023: | 32.5 | tonnes/yr 11% | in 2023 to 336.89 in 2024. This is still a decrease from 2022. |
| | | Landfill 2024: | 29.9 | tonnes/yr 9% | |
| | | Other 2023: | 0 | tonnes/yr 0% | |
| | <u></u> | Other 2024: | 0 | tonnes/yr 0% | |
| | Operational properties (BTR) | Recycling 2023: | 0.1 | tonnes/yr 4% | |
| | | Recycling 2024: | 0.1 | tonnes/yr 4% | |
| | | Energy from Waste 2023: | 1.4 | tonnes/yr 87% | |
| | Energy from Waste 2024: 1.4 tonnes/yr 87% Landfill 2023: 0.1 tonnes/yr 9% Landfill 2024: 0.1 tonnes/yr 9% | Energy from Waste 2024: | 1.4 | tonnes/yr 87% | |
| | | Landfill 2023: | 0.1 | tonnes/yr 9% | |
| | | | | | |
| | | Other 2023: | 0 | tonnes/yr 0% | |
| | <u></u> | Other 2024: | 0 | tonnes/yr 0% | |
| | Head Offices | Recycling 2023: | 7.7 | tonnes/yr 100% | |
| | | Recycling 2024: | 7.7 | tonnes/yr 100% | |
| | | Energy from Waste 2023: | 0 | tonnes/yr 0% | |
| | | Energy from Waste 2024: | 0 | tonnes/yr 0% | |
| | | Landfill 2023: | 0 | tonnes/yr 0% | |
| | | Landfill 2024: | 0 | tonnes/yr 0% | |
| | | Other 2023: | 0 | tonnes/yr 0% | |
| | | Other 2024: | 0 | tonnes/yr 0% | |



| EPRA sBPR performance measure | Data | | | | Commentary |
|-----------------------------------------------------------|-------------------------------|----------------------------------------------|-------|-----------|----------------------------------------------------------------------------------------------------------------|
| Cert-Tot: Type and number of sustainably certified assets | Operational properties (PBSA) | BREEAM New Construction: | 16 | Excellent | Actual number of assets. |
| | | | 7 | Very Good | |
| | | | 1 | Good | |
| | | | 4.2% | Α | As % of total floor areas. |
| | | Whole building | 87.5% | В | |
| | | commercial Energy Performance Certificate | 8.9% | С | |
| | | (EPC) ratings: | 0.3% | D | |
| | | | 0.00% | E-G | |
| | Operational properties (BTR) | BREEAM New Construction: | 0 | Excellent | As a % of total floor area. No BTR constuiction carried out in 2024 and Unite Students has only aquired 1 BTR. |
| | | | 0 | Very Good | |
| | | | 0 | Good | |
| | | | 0 | Α | As % of total floor area – only 1 BTR property in the portfolio. |
| | | Whole buidling | 0 | В | |
| | | commercial Energy Performance Certificate | 100% | С | |
| | | (EPC) ratings: | 0 | D | |
| | | | 0 | E-G | |
| | Head Offices | BREEAM New Construction: | 0 | | As % of total floor area (offices are leased not owned). |



EPRA Sustainability Performance Measures – Social

| EPRA sBPR performance measure | Data | | | Commentary |
|-------------------------------------------|--------------------------|-------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Diversity-Emp: Employee gender diversity | Boa | rd: 60 : 40 | % Male:Female | Details of gender breakdown at different levels in the |
| | Manageme | nt: 62.71 : 37.29 | % Male:Female | business can be found in our Annual Report. |
| | All other employe | es: 46.39 : 53.25 | % Male:Female | |
| Diversity-Pay: Gender pay ratio | Manageme | nt: 33.1% | Mean pay gap | Data is for year ending 5 April 2024, in line with UK mandatory Gender |
| | | 22.6% | Median pay gap | Pay Gap reporting. Our full gender pay gap report can ber found at https://gender-pay-gap.service.gov.uk/Employer/KDcxuKgH although |
| | All other employe | es: 5.7% | Mean pay gap | this statutory reporting operates across a different time period (Apr-Mar) |
| | | 5.5% | Median pay gap | than our annual reporting cycle (Jan-Dec) so is not directly comparable. |
| Emp-Training : Training and development | Per F | E: 16.2 | Average hours | A total of 32,799 hours of training were delivered in 2024, with over 36,322 instances of e-learning training courses being delivered. |
| Emp-Dev : Employee performance appraisals | | 100% | Percentage of employees | All employees set annual objectives with their line manager based on our Company strategy and their team's annual priorities. These are then reviewed together during quarterly My Impact conversations, alongside individual performance feedback and regular discussions on personal development and career goals. |
| H&S-Emp : Employee health and safety | Accident Frequency R | te: 0.2 | Per 100,000 hours worked | Accident Frequency Rate is based on six RIDDOR reportable |
| | Minor Inj Frequency R | , | Per 100,000 hours worked | accidents in year. Minor Injury Frequency Rate is based on 146 minor injuries in year. No fatalities. |
| | Fatalit | es: 0 | Incidents | |



EPRA Sustainability Performance Measures – Social continued

| PRA sBPR performance measure | Data | | Commentary |
|--------------------------------------------------------------------------------|------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| H&S-Asset : Asset health and safety assessments | 100% | Percentage of assets | Fire: An independent third-party undertake annual fire safety risk assessments of all propertis in line with regulations and fire standards. Any gaps are collated and managed through to completion based on risk rating. Avon Fire and Rescue service have been appointed as our primary authority to consult on all fire safety matters. |
| | | | Asbestos: Properties are assessed for any asbestos containing materials (ACM) to manage in line with the UK Control of Asbestos Regulations (CAR) 2012. If present, a programme of mitigation is introduced by a third-party independent contractor who is responsible for safe and compliant remediation or removal and disposal in compliance with all appropriate legislation. |
| | | | Building Mechanical Assets: Building services are maintained in line with current regulation. e.g. passenger and goods lifts are covered under UK Lifting Operations and Lifting Equipment Regulations (LOLER). Equipment is subject to periodic thorough examination and inspection by competent third-party contractors. All remedial action identified within the report are managed through to completion. |
| | | | Building Electrical Assets: Our safety procedures align with relevant legislation i.e. The Electricity at Work Regulations and The Provision and Use of Work Equipment Regulations, to ensures we cover all UK statutory requirements to manage danger arising from working on/near, testing, or operating electrical equipment and systems. |
| | | | Gas safety: We have responsibilities under the Gas Safety (Installation and Use) regulations to undertake safety inspections on all gas appliances and associated equipment, to ensure gas fittings and flues are maintained in a safe condition. Gas appliances are serviced at least annually and maintain the record of the gas safety checks. |
| l&S-Comp : Asset health and safety compliance | 0 | Incidents | No incidence of H&S non-compliance against regulations or voluntary codes |
| Comty-Eng: Community engagement, impact assessments and development programmes | 100% | Percentage of assets | 57% of assets achieved a Gold award as part of our Positive Impact local community engagement programme. This requires the building management teams to conduct a long-term community project in their local area which include strategic objectives and an approach to measuring impact. 43% of assets achieved a Positive Impact Silver award by providing ad hoc support to charities and community stakeholders through fundraising, volunteering and in-kind donations. It should be noted that Positive Impact is linked to the teams managing the assets, not the assets themselves. |



EPRA Sustainability Performance Measures – Governance

| EPRA sBPR performance measure | Data | | Commentary |
|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Gov-Board: Composition of the highest governance body | Number of Executive Board members: | 2 | See our AR, and the Governance Section in AR onwards in our 2024 Annual Report and Accounts for more details on composition of the Board. Tenure and membership data reported here is as reported in our 2024 Annual Report and Accounts, with Board composition as of 1 January 2025. The number of Non-Executive Board members is seven, but this figure does not inlcude the Chair. |
| | Number of Non-Executive Board members: | 7 | |
| | Number of Non-Executive Board members who are independent: | 7 | |
| | Average tenure of governing body: | 6 years. | |
| | Number of independent/ Non-Executive Board members with competencies relating to environmental and social topics: | 4 Three Non-Executive Directors sit on the Sustainability Committee and have competencies relating to environmental and social topics. In addition, our Non-Executiv Director for Workforce Engbagement also sits on our Employee Forum and has competencies on social topics. | е |
| Gov-Select: Nominating and selecting the highest governance body | See commentary | | Board appointments, succession plans and diversity are set out in our 2024 Annual Report and Accounts. The Nomination Committee's report is included in our 2024 Annual Report and Accounts. |
| Gov-Col : Process for managing conflicts of interest | See commentary | • | Details are set out in our Annual Report. |

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APPENDIX 3

Summary of sustainability targets and metrics

The table below sets out further details on our sustainability performance with regard to our KPIs across the impact areas outlined in the report.

| | Sustaiability priorities | Amt | pition | | | Perform | ance | | |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------|------------|--------------------|-----------------------------|--------------------|------------|
| Impact area | | | | 2022 | | 2023 | | 2024 | |
| | Priority | Target | Metric | Target | Actual | Target | Actual | Target | Actual |
| The environment Transitioning to net zero carbon operations and development | 9 | Reduce Scope 1 & 2 emissions in line with SBTi-validated carbon target; 56% reduction by 2030 vs. 2019 | Scope 1 & 2 (market-based) emissions (tonnes CO ₂ e), vs. 2019 base year | -15.27% | -55.70% | -20.36% | -55.40% | -25.45% | -56.81% |
| | | Source 100% renewable electricity by 2030, in line with our RE100 commitment | % of electricity from certified renewable sources | 71.56% | 99.90% | 75.12% | 99.90% | 78.67% | 99.90% |
| | 28% reduction in operational energy intensity by 2030 vs. the 2019 base year in line with CRREM | Estate wide average operational energy intensity (kWh/m²), vs. 2019 base year | 127.07 | 115.60 | 118.50 | 111.90 | 110.51 | 111.45 | |
| | Engaging our suppliers to reduce supply chain impacts | Achieve 35kWh/m² of operational energy intensity for new developments by 2030 in line with RIBA 2030 climate challenge | As designed operational energy consumption, kWh/m² | <60 | 73.50 | <60 | 87.00 | <60 | 69 |
| | | Achieve 625kgCO ₂ e/m ² of embodied carbon for new developments by 2030 in line with RIBA 2030 climate challenge | New development embodied carbon at Practical Completion, kgCO ₂ e/m², for new developments completing in reporting period | <800 | 858.00 | <800 | 801.00 | <800 | 694 |
| | Creating sustainable buildings and promoting responsible living | EPC A rating for all new builds | % of new builds completing in reporting period with EPC A rating | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | | BREEAM Excellent for all new builds | BREEAM Design Stage and/ or Post Completion rating for new developments completing in reporting period | 100.00% | 100.00% | 100.00% | Pending final certification | 100.00% | 100.00% |
| Local communities | Supporting the needs of local communities and charities | 20% participation | Proportion of total employees participating in volunteering | 10% | 1% | 10% | 22% | 20% | 31% |
| | | 1% of adjusted profits | Total investment in social initiatives as a portion of Adjusted Earnings | 1.00% | 1.20% | 1.00% | 1.30% | 1.00% | 1.2% |
| | | All teams target Positive Impact Bronze or higher (bonusable metric for all employees) | Positive Impact awards achieved | 100% Bronze | Gold: 0 | All Sliver or Gold | Gold: 9 | All Sliver or Gold | Gold: 28 |
| | | | | | Silver: 0 | | Silver: 20 | | Silver: 19 |
| | | | | | Bronze: 43 | | Bronze: 9 | | Bronze: 0 |



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| | Sustaiability priorities | Amt | pition | Performance | | | | | | | |
|-------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------------|------------|------------------------------|------------|------------------------------|--|--|
| Impact area | n | | | 2022 | | 2023 | | 2024 | | | |
| | Priority | Target | Metric | Target | Actual | Target | Actual | Target | Actual | | |
| Students & young people | Improving inclusion & achievement for young people in HE | Number of new Unite Foundation scholars starting in year | Number of scholars starting in reporting period | 0 | 99 | | 106 | | 80 | | |
| | | Maintain current donations Unite Foundation | £ donated to Unite Foundation | | £1.7 million (£1,748,338) | | £1.8 million (£1,847,320) | £1.8m | £1.9 million (£1,886,966) | | |
| | Providing early careers opportunities | Providing early careers opportunities | Number of 3-month paid internships during reporting period | | 4 | | 6 | | 8 | | |
| | | Placements | Number of 12-month paid undergraduate industrial placements starting during reporting period | | 8 | | 11 | | 6 | | |
| | Helping our customers succeed in HE | 100% of properties to have Resident Ambassadors | Proportion of properties with Resident Ambassadors | 100% | 50% | 100% | 85% | 100% | 91% | | |
| | High standards of health, safety, security and wellbeing | Reduce accident frequency rate | Operational RIDDOR frequency rate | Reduce | 0.5 | Reduce | 0.3 | Reduce | 0.2 | | |
| | | Reduce accident frequency rate | Development RIDDOR frequency rate | Reduce | 4.6 | Reduce | 4.5 | Reduce | 3.7% | | |
| Our employees | Investing in our people to help them fulfil their potential | 65% of leadership and management population hired internally | Total proportion of current Grade A and B roles recruited internally | 65% | 60% | 65% | 75% | 65% | 81% | | |
| | A diverse, equitable and inclusive business where people can belong | 40% female representation at leadership and management | Total proportion of grade A and B roles | 40% | 30% | 40% | 28% | 40% | 37% | | |
| | | Employee engagement score of 75+ | As reported in employee engagement questionnaire | >75 | 65 | >75 | 70 | >75 | 74 | | |
| | | 10% ethnic minority representation in management and senior leadership by 2025 | Total proportion of current Grade A and B roles, based on voluntary self identification and including those who do not disclose | 10 | 5% | 10 | 8% | 10% | 7 | | |
| | Reward and benefits that encourage and recognise great work | Maintain Real Living Wage accreditation | Real Living Wage foundation accreditation | Accredited | Accredited | Accredited | Accredited | Accredited | Accredited | | |
| | Providing opportunities to develop throughout peoples' careers | E-learning courses completed | As tracked by our Learning Academy | n/a | n/a | n/a | n/a | n/a | 36,322 | | |
| | | Total hours of training delivered in year | As tracked by our Learning Academy | n/a | 19,600 | n/a | 22,782 | n/a | 32,799 | | |
| | | Average hours training per employee | As tracked by our Learning Academy | n/a | 11.0 | n/a | 11.5 | n/a | 16.2 | | |
| | Creating a high performing culture based on our values | Reduce employee sickness absence rate to 2.5% | | 2.5% | 2.7% | 2.5% | 2.1% | 2.5% | 2.6 | | |
| | | Reduce employee turnover to 35% in Ops | | 57% | n/a | 35% | 32% | 35% | 28% | | |
| | | Reduce employee turnover to 15% in Support by end of 2024 | | n/a | n/a | 15% | 15% | 15% | 9% | | |

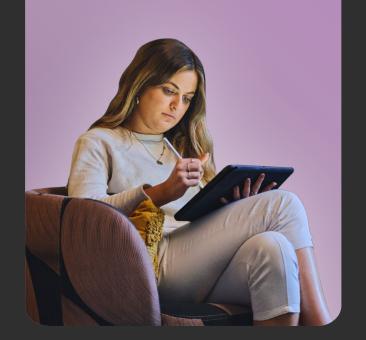


APPENDIX 4

Summary of social impact metrics

The table below sets out further details on our sustainability performance with regards to our social impact KPIs.

| KPIs | 2022 performance | 2023 performance | 2024 performance |
|---------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Value of British Heart Foundation Donations | £213,162 | £400,812 | £388,269 |
| Charity match | £3,444 Plus, £2,000 to the Unite Foundation | £14,991 Plus, £9,028 to the Unite Foundation | £14,454 Plus, £8,600 to the Unite Foundation |
| Unite Foundation | | 106 new Unite Foundation scholarships awarded in 2023 | 95 new Unite Foundation scholarships awarded in 2024 |
| BS4l data | n/a | Improved existing or provide new services/products: 9 Increased their profile: 6 Were able to spend more time with clients: 0 Could employ more staff/volunteers: 0 Improved management systems: 4 | Improved existing or provide new services/products: 20 Increased their profile: 4 Were able to spend more time with clients: 8 Could employ more staff/volunteers: 11 Improved management systems: 4 |
| | n/a | Improved their job-related skills through volunteering: 20 Improved their personal wellbeing: 46 Positive change in behaviour/attitude: 17 | Improved their job-related skills through volunteering: 76 Improved their personal wellbeing: 180 Positive change in behaviour/attitude: 128 |



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