



# The UNITE Group Plc

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## GRESB Benchmark Report 2018

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2018

GRESB Real Estate Assessment

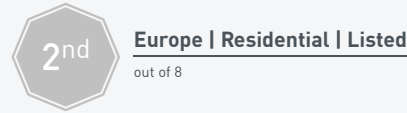
# The UNITE Group Plc

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### Participation & GRESB Score

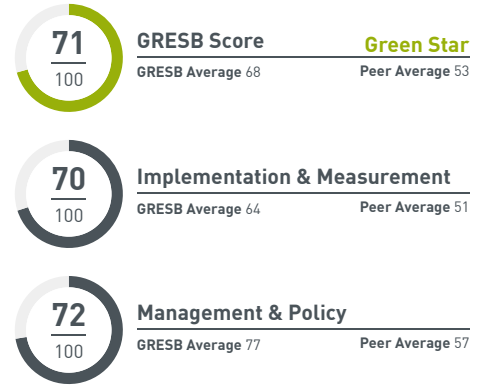
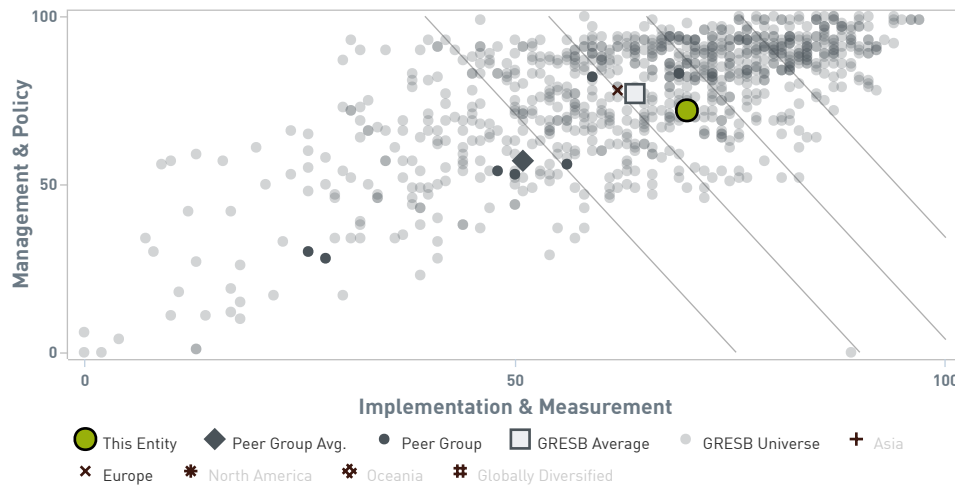


### Peer Comparison



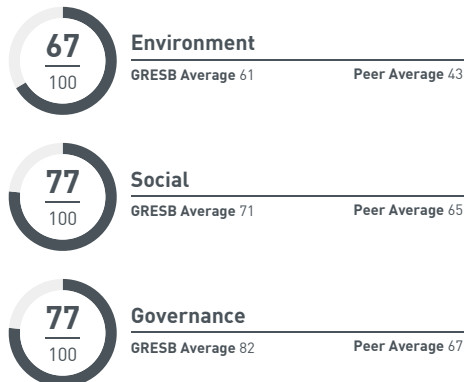
G R E S B  
★ ★ ★ ★ ★ 2018

## GRESB Model

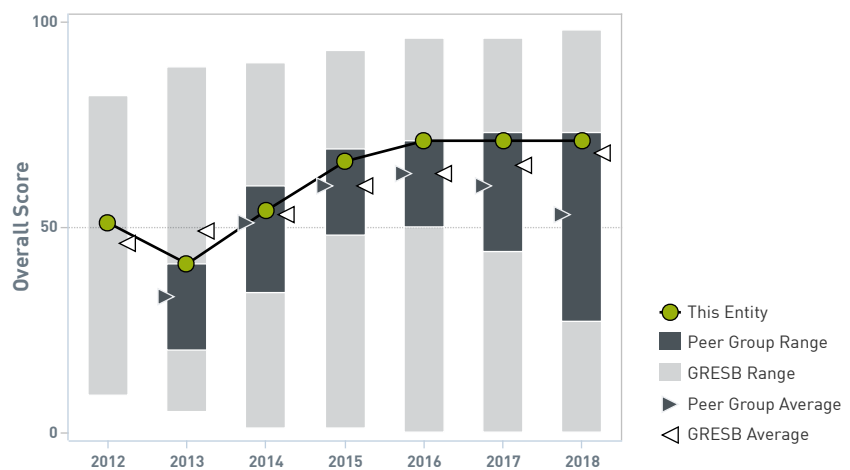


Performance data reported at asset level

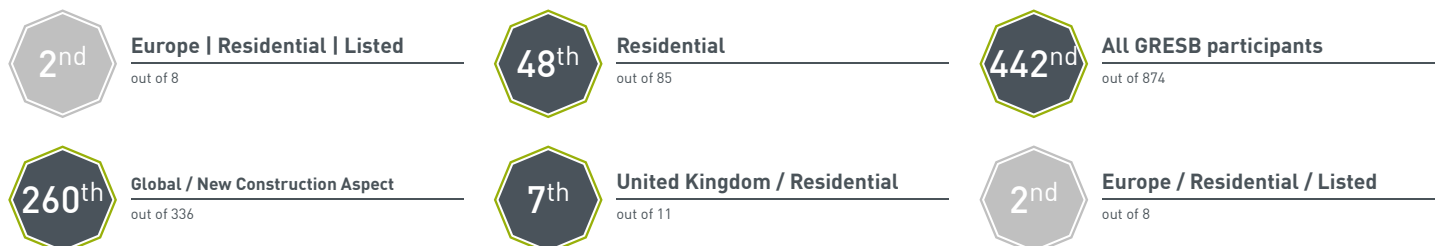
## ESG Breakdown



## Trend



## Rankings



## GRESB Aspects



Aspect Weight in GRESB Score	This Entity	Peer Group		GRESB
<b>Management</b> 8.1%	82 -18	PEER 72 AVERAGE -10		GRESB 88 AVERAGE
<b>Policy &amp; Disclosure</b> 9.5%	60 +2	PEER 70 AVERAGE		GRESB 82 AVERAGE +7
<b>Risks &amp; Opportunities</b> 13.2%	81 +11	PEER 58 AVERAGE -8		GRESB 72 AVERAGE +5
<b>Monitoring &amp; EMS</b> 8.8%	96	PEER 70 AVERAGE +12		GRESB 74 AVERAGE +5
<b>Performance Indicators</b> 25.6%	74 +15	PEER 39 AVERAGE -6		GRESB 56 AVERAGE +6
<b>Building Certifications</b> 11%	37 +4	PEER 20 AVERAGE -7		GRESB 51 AVERAGE +5
<b>Stakeholder Engagement</b> 23.8%	68 -18	PEER 58 AVERAGE -8		GRESB 71 AVERAGE +4
<b>New Construction &amp; Major Renovations</b> 0%	40 -7	PEER 50 AVERAGE -3		GRESB 57 AVERAGE +6

## Strengths & Opportunities

Strengths: Outperformed more than 80% of peers

Indicator		Score	Peer Average	
PI1.2	Energy use intensity rates - Residential, Student Housing	1.31/1.5	0/1.5	100% of peers scored lower
PI2.2	GHG emissions intensity rates - Residential, Student Housing	0.66/0.75	0/0.75	100% of peers scored lower
PI3.2	Water use intensity rates - Residential, Student Housing	0.66/0.75	0/0.75	100% of peers scored lower
PI1.4	Review, verification and assurance of energy consumption data	1/3	0.26/3	86% of peers scored lower
PI2.3	Review, verification and assurance of GHG emissions data	0.75/3	0.13/3	100% of peers scored lower
PI5	Long-term reduction targets	2.25/3	0.29/3	100% of peers scored lower
NC1	Sustainability strategy	1/1	0.36/1	86% of peers scored lower
NC5.1	Green building standards	2/2	0.45/2	100% of peers scored lower

Opportunities: Outperformed by more than 80% of peers

Indicator		Score	Peer Average	
H2.1	Decision-maker on health & well-being	0/1.5	1.13/1.5	100% of peers scored higher
H4	Employee health & well-being strategies	0/3	2.55/3	100% of peers scored higher

## Portfolio Impact



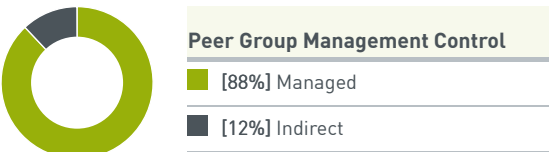
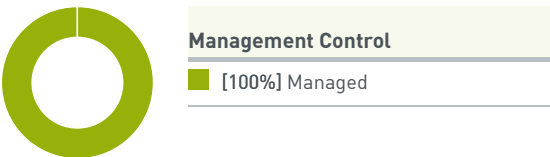
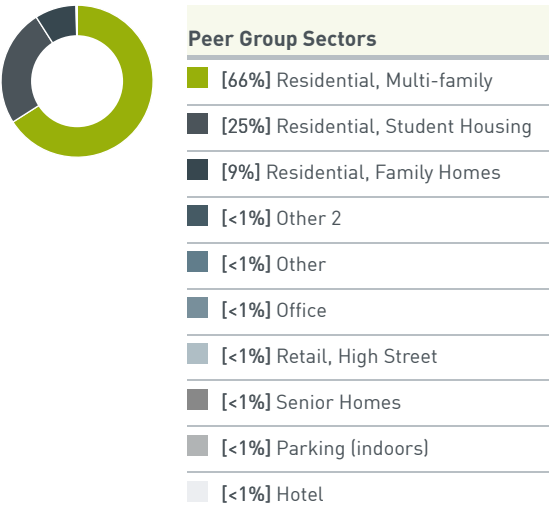
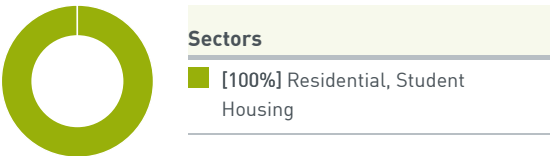
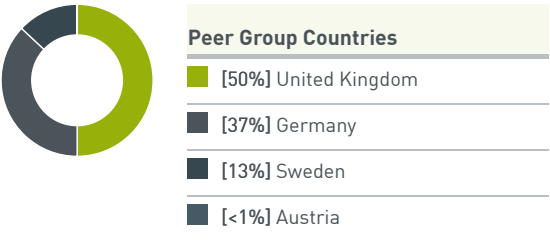
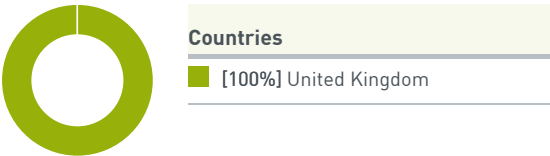
### Impact Reduction Targets

	Type	Long-term target	Baseline year	End year	2017 target	Portfolio coverage	Externally communicated
⚡ Energy	Intensity-based	35.0%	2014	2025	10.0%	100.0	No
☁ GHG	Intensity-based	50.0%	2014	2025	25.0%	100.0	No
🗑 Waste	Absolute	100.0%	2014	2025	0.0%	100.0	No
✏ spare row cannot delete	Absolute	0.0%	2014	2025	0.0%	0.0	No

# Entity & Peer Group Characteristics

This Entity	
Geography:	Europe
Sector:	Residential
Legal Status:	Listed
Total GAV:	\$6.35 Billion
Activity:	Management and development of assets
Reporting period:	Calendar Year

Peer Group (8 entities)	
Peer Group Geography:	Europe
Peer Group Sector:	Residential
Legal Status:	Listed
Average GAV:	\$10.7 Billion



## Peer Group Constituents

Peer Group Constituents		
Deutsche Wohnen SE	Grainger plc	Victoria Park
GCP Student Living PLC	LEG Immobilien AG	Vonovia SE
GRIP REIT Plc	The UNITE Group Plc	

GRESB offers a customized benchmarking solution so that you can compare your performance against any peer group you choose. You are able to select specific peers by name (for listed entities), and/or choose from a range of peer group

characteristics.

[Get your Customized Benchmark Report](#)

## Validation

### GRESB Validation

	Items	% accepted/ full points
<b>All participant check</b> All entities ✓ Text boxes, 'Other' answers, Table answers, Hyperlinks, Quantitative outliers		
<b>Validation plus</b> ✓ All entities MA1, PD3, PD5.1, R03.1, ME1, PI1.4, PI2.3, SE4.1, SE8.1, NC1, H1.2, H3, H6, H8		
<b>Validation Interview</b> Entity not selected Reporting boundaries, Supplemental questions		
<b>Evidence</b>	34	100%
<b>'Other' answers</b>	23	87%
<b>Text boxes</b>	6	100%
<b>Table answers</b>	8	88%
<b>Total</b>	<b>71</b>	<b>94%</b>

#### Validation items not accepted

**NC3** New Construction & Major Renovations | Sustainability Requirements | NC3 | Yes | Third-party rating system(s) | Specify scheme(s)/sub-scheme(s)

**PI5** Performance Indicators | Targets | PI5 | Yes

**PD5.2** Policy & Disclosure | Sustainability Disclosure | PD5.2 | Yes | Other

**SE7** Stakeholder Engagement | Tenants/Occupiers | SE7 | Yes | Other

#### Validation items partially accepted

None

#### Quantitative outliers excluded

None

### Third Party Assurance, Verification and Checks

Question	Points	Data Review
<b>PD5.2</b> Organization's sustainability disclosure: Carbon Data		Externally <b>assured</b> by SGS UK Ltd
<b>PI1.4</b> Energy consumption data	1/3	Externally <b>assured</b> by SGS UK Ltd
<b>PI2.3</b> GHG emissions data	0.75/3	Externally <b>assured</b> by SGS UK Ltd
<b>PI3.4</b> Water consumption data	0/3	
<b>PI4.2</b> Waste management data	0/3	

### Disclaimer: 2018 Benchmark Report

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